



GUARANTEE SERVICES

LEAVE NOTHING TO CHANCE

Transportation of commodities is a constant and challenging activity. Physical movement of goods can give rise to many different risks including quantity and quality issues and even possible rejection. These risks cannot be fully anticipated or controlled and the resulting damages can be extreme. SGS has developed a comprehensive portfolio of Guarantee Services to eliminate various risk elements and therefore provide peace of mind to our international customers.

FULL OUTTURN GUARANTEE (FOG)

By guaranteeing the outturn weight of a consignment, SGS assumes the responsibility for weight differences between loading and discharge in accordance with the custom of the port and/or contract terms agreed with the customer. Such losses can be attributable to customary trade losses, errors in weighing, gauging, measuring, theft or unknown factors not attributable to another party.

COMPREHENSIVE COVER (CC)

In addition to Full Outturn Guarantee services SGS also arranges marine insurance coverage for many commodities transported internationally. This coverage includes war, strikes, riots and civil commotion insurance and is placed on behalf and for account of the client with first class underwriters.

FULL OUTTURN QUALITY (FOQ)

By guaranteeing the quality of transported goods to be within determined contractual parameters at discharge, variables inherent to sampling and testing methods can be avoided. SGS assumes responsibility for discrepancies in quality between loading and discharge under predetermined guarantee agreements which are related to the contractual parameters.

REJECTION GUARANTEE

SGS can also provide protection against financial consequences of cargo rejection at destination. SGS then assumes the costs incurred when authorities at the discharge port reject a shipment. Expenses guaranteed include rerouting of the shipment, reloading of any offloaded cargo, demurrage and depreciation.

SELLER'S INTEREST / CONTINGENCY INSURANCE

As an exporter you may often sell goods on terms where your customer (as the importer) is responsible for insuring, or at least bearing the risk of damage or loss of the goods. Seller's Interest or Contingency Insurance covers for the risk of damage to the goods exposed during transit and that you as seller would still bear if the buyer is not properly insured or becomes insolvent.

FUMIGATION GUARANTEE

Cargoes of various types of commodities can be subject to requirements for the absence of live insects upon reaching their destination. Even if goods are treated at their origin, re-infestation can occur giving rise to possible costs and even rejection at destination. Under this special guarantee, which include fumigation treatment, SGS assumes responsibility for costs of demurrage and/or any re-treatment at destination which may arise in the case of infestation being found.

FINANCIAL LOSS COVER (IN CASE OF PIRACY)

In case of Piracy you are running the risk not to be reimbursed of the interests by the buyers, due to delay and/or non delivery of the cargo. SGS arranges financial loss coverage for these interests lost. Coverage for Financial Loss is offered only in conjunction with Comprehensive Coverage (FOG & Marine Insurance) and is not available as a stand-alone coverage option.

CUSTOMISED SERVICES

While Guarantee Services mainly cover weight and quality discrepancies, any combination of these services is available.

Our aim is to offer clients optimal tailor-made risk management assistance within the framework of their commercial transactions and the resulting transportation of the goods.

BENEFITS TO YOU

- One-stop-shop for inspection and risk management services
- Shorter claim settlement period
- Claim file handling
- Minimal formalities
- Fixed cost
- No insurance deductible

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SGS IS THE WORLD'S LEADING INSPECTION, VERIFICATION, TESTING AND CERTIFICATION COMPANY.

WHEN YOU NEED TO BE SURE

SGS